

Administrative Committee

7 October 2021



Title	Capital Monitoring Report 2021/22 – Q1 June 2021
Purpose of the report	To note the above for the Administrative Committee
Report Author	Paul Taylor Chief Accountant
Ward(s) Affected	All Wards
Corporate Priority	Financial Sustainability
Recommendations	<p>This is an abridged copy of the full report to be submitted to the Corporate Policy & Resources Committee at their meeting on 4 October and just shows the capital projects that fall under the Administrative Committee's remit.</p> <p>The Committee is asked to note the current level of underspend on capital expenditure against its Capital Programme provision as at 30 June 2021.</p>

1. Key issues

- 1.1 The Capital Monitoring report covers the cumulative actual expenditure to date, against the cumulative Council approved capital programme budget and compares this against the latest forecast outturn from Officers.
- 1.2 For the quarter ended 30 June 2021 our approved Capital Expenditure Programme for the Administrative Committee was £1,136k. The latest forecast outturn position is £1,1381k, giving a projected aggregate overspend of £2k, as shown in appendix B.

2. Variance analysis

- 2.1 We only report on any significant projected variance over £50k or 20% of budget, whichever is the highest, and as the £2k overspend relates to one project, there is nothing to report.

3. Financial implications

- 3.1 Once a project is completed, any underspend on the approved Capital Programme enables the Council to invest the monies to gain additional treasury management investment income or to fund additional schemes.

4. Other considerations

- 4.1 None.

5. Equality and Diversity

5.1 Not Applicable.

6. Sustainability/Climate Change Implications

6.1 Not Applicable.

7. Timetable for implementation

7.1 Not Applicable.

Appendix A – Administrative Committee Detailed Capital Monitoring Report at 30 June 2021.